

Galloway Woodturners
Breakdown of Club Expenditure

Year to Aug 31st 2019

Date	Who	What	How much	Ref
11/10/2018	CPC	9 Oil filled heaters	179.86	3
14/10/18	Screwfix	glue	16.00	4
19/2/18	Axminster	6 Safety visors, 3 replacement shields	76.08	13
15/2/19	McQueens	engraving	5.00	14
22/2/19	McQueens	engraving	5.00	15
15/5/19	Chronos	Crown Drive Centre MT2, 2 of	29.90	25
23/3/19	Amazon	Extra strong bin bags	38.72	26a
17/5/19	123Reg	Domain name renewal	23.98	26
25/5/19	Axminster	AxminsterAT350WL lathe	807.42	27
25/5/19	Axminster	Axminster AT155CE Cyclone Extractor	1,235.00	27
28/5/19	Chronos	SCT Tail stock, revolving, 2 of	36.77	28
19/6/19	Interhire Power Tool	Nova chuck inc shipping	104.82	33
24/6/19	TLC Portsmouth	Pipe & ducking etc	92.13	34
29/6/19	Screwfix	Scheppach Lathe	600.00	35
7/6/2019	Tyrone Wheels	Wet & Dry Vaccum Cleaner	84.99	36
23/7/19	Spares to Go	Dust bags	19.99	40
6/8/2019	Intertools online	Nova chuck inc shipping	104.82	41
6/8/2019	Chronos	Crown Drive Centre MT2, 2 of	26.38	42
12/7/2019	Vistaprint	Club business cards	19.18	43
27/6/19	Premier Electrical	Various electrical	89.99	44
	Donation	loo roll and first aid	7.95	
			3,603.98	
SHOP				
1/9/2018	STOCK		2,262.31	
31/8/19	STOCK		2,452.84	
	Increase in stock value		190.53	
	Shop Sales	including member orders and	2,932.93	
	Shop Purchases	Biven	2,218.14	
		Other shop suppliers	140.60	
		Rostrum and smocks	644.38	
			3,003.12	
	Sales-purchases		-70.19	
	Shop Goods given to workshop & raffle		222.60	
	OVERALL SHOP SURPLUS		342.94	

Galloway Woodturners Treasurers Report

for the Year Ending 31st August 2019

Again we have had a good year, notably with the purchase of a new extraction system and two new lathes, largely due to money provided by Tesco Awards for Life and the Co-op (£2000 and £330.77 respectively.) We have ended the year with a surplus of £1408.34.

This is due to the contribution and effort of every club member, through subscriptions, tea money, raffle tickets, support of events and the football cards and to many individual donations of time, tea, milk, raffle prizes, and more.

In particular, this year, I would like to thank Hugh Parker who has raised a lot of money through the football cards, John Brown who donated his earnings from the Kirkcudbright Show and others who provided items for sale which also generated income, Rolf and others (David and Phil H) who have given up their time to teach improvement classes (Rolf especially for the beginner classes which have introduced more people to the club and to the craft of woodturning). Thanks also to John Marshall for all his work. I would also like to mention again this year the donation of over £200 from the Harrogate bus trip and mention that included in the figure of £597 of donations is money from the sale of a lathe and two vacuums.

Income from ticket sales for visiting demonstrators and their master classes is very nearly equivalent to the costs of putting on these events, which I feel are an important part of the club calendar.

The shop has generated a surplus from its overall trading activities of £342.94. I think we all rely on Jimmy more than we realise to manage the shop, which again is a vital part of our club. Thank you Jimmy.

I've broken down the Club Expenditure so that you can see in more detail where the money has gone and will pin a copy of this on the club noticeboard.

Once again, Thanks to ALL.

Christine Carson

Treasurer, Galloway Woodturners

	Income	31/8/19	31/8/18
	Tesco & Coop	2330.77	0
	Owing from previous year	0	550
	Raffle	701.57	726.5
	Subs	1930	1650
	Tea & biscuits	786.71 net	901.74
	Visitors	29.5	6
	Demos/Events	1094.5	1122.3
	Wood	51	441.5
	Masterclasses	700	405
	Courses	985	1641
	Tasters	0	30
	Shop	1699.25	2894.06
	Member orders	550.38	1233.12
	Fundraising	929	31.8
	Donations	597	248.87
	Room rental	50	105
	Merchandise	656	0
	Unallocated income	82	180.37
		<u>13172.68</u>	<u>12167.26</u>
	Transfers to Workshop	80.65	
	Transfers to Raffle	141.95	
		13395.28	
	Expenditure		
	Rent	2820	2820
	Masterclasses	628.4	450
	Demos	1247.59	1390.52
	Biven	2176.48	3551.61
	Other shop suppliers	140.6	477.74
	Rostrum & smocks	644.38	
	Tea & biscuits	207.19	276.6
	Wood-some for shop const		163
	Sawmilling		160
	Ink		56.25
	Club & Workshop	3645.64	284.38
	Gifts		25
	AWGB & insurance	254.06	250
	Raffle		9
		<u>11764.34</u>	<u>9914.1</u>
	SURPLUS / DEFICIT for the YEAR	plus	1408.34
			2253.16